

**Minutes of the MassHousing
Multifamily Advisory Committee Meeting
held on
February 9, 2018**

A regular meeting of the MassHousing Multifamily Advisory Committee was held on February 9, 2018 at MassHousing's offices located at One Beacon Street in Boston, Massachusetts. In attendance were:

Members Charlie Adams
 Howard Cohen
 Ned Epstein
 Roger Brown
 Lisa Alberghini
 Ann Houston
 Gordon Pulsifer
 Kenneth Willis
 Len Fishman
 Hannah Kilson
 Thomas O'Malley

Members

Not Present Margaret Wagner
 Melissa Fish-Crane
 William Martin
 Daniel Rivera

Staff

Karen Kelleher
Beth Elliott
Henry Mukasa
Cynthia Lacasse
Greg Watson
Sergio Ferreira

The meeting was convened at 12:00 p.m. by Karen Kelleher. Ms. Kelleher briefly reviewed the agenda for the meeting and then presented an Agency update. She described the Agency's progress towards its mission and business goals and highlighted significant recent levels of production in the Agency's rental business line. Her report included information on the status of an affordable rental financing program run by HUD and the Federal Financing Bank, which HUD appears to be in the process of winding down. Mr. Epstein commented positively on the program and indicated that HUD should continue it. Ms. Kelleher also provided an update regarding the potential impact of lower corporate tax rates and rising interest rates for certain types of affordable housing transactions and discussed MassHousing's efforts in connection with HUD's potential request for bids related to Section 8 contract administration services.

Mr. Fishman then provided an update on the activities of the Senior Subcommittee, which has been focusing on participating in a larger working group exploring the connection between health care and senior housing. Ms. Kelleher then reported that the Residents Subcommittee has similarly been focusing on participating in a larger working group's efforts to develop a common pre-application for affordable housing in the Commonwealth.

The meeting concluded at approximately 1:00 p.m.

A true record.

Attest.



Beth M. Elliott
Secretary

Meeting Materials:

- Agenda
- Minutes of the 11/17/2017 Committee Meeting
- PowerPoint Slides re: Rental Goals
- Summary Information Sheet regarding Senior Housing Subcommittee, Residents Subcommittee and Housing Production Subcommittee
- Information Sheet regarding Multifamily Advisory Committee Members and 2018 Meeting Schedule
- Copies of articles regarding tax law changes and affordable housing
- Copies of comments submitted to HUD regarding draft solicitations
- Residents' Subcommittee Update
- Senior Subcommittee Update