MassHousing April 2025

## 2025

# Taunton-Mansfield-Norton, MA HUD Metro FMR Area

MassHousing WORKFORCE HOUSING (Opportunity Fund) PROGRAM

## INCOME AND RENT LIMITS

(Effective Date: 04/1/2025 for 2025)

<b>INCOME LIMITS</b> [For HUD's Assisted Housing	g Programs; Multif	family Tax Subsidy	y Projects - "MTSF	o" and MassHous	sing's Workforce H	lousing (WFH) P	rogram]	
Percentage Change from 2024: -6.69%	1 PERSON	2 PERSON	3 PERSONS	4 PERSONS	5 PERSONS	<u>6 PERSONS</u>	7 PERSONS	8 PERSONS
Taunton-Mansfield-Norton Area MEDIAN: \$125,600 STANDARD Adjustment for Family Size: Percent of Median:	\$87,920 70%	\$100,480 80%	\$113,040 90%	\$125,600 100%	\$135,648 108%	\$145,696 116%	\$155,744 124%	\$165,792 1329
50% of MEDIAN "VERY LOW INCOME" 1								
HUD-Published Limits:	\$44,000	\$50,250	\$56,550	<b>\$62,800</b>	\$67,850	\$72,850	\$77,900	\$82,900
60% of MEDIAN - "MTSP" (Multifamily Tax Subsidy Projects) - LIHTC Limits  HUD-Published Limits:  120% of 50% (60%/50%) [Round to \$10.]	\$52,800	\$60,300	\$67,860	\$75,360	\$81,420	\$87,420	\$93,480	\$99,486
65% of MEDIAN "WORKFORCE HOUSING" - MassHousing P	rogram Limits							
Per Program Formula  130% of 50% (65%/50%) [Roundup to \$50.]	\$57,200	\$65,350	\$73,550	\$81,650	\$88,250	\$94,750	\$101,300	\$107,800
70% of MEDIAN - NEF Ch. 40B								
Lower of Published 80% or 70% (140% of 50%):  140% of 50% (70%/50%) [Round to \$10.]  EOHLC Homeownership (70% of 80% Converted to 100%):	\$61,600 \$61,600 \$61,556	\$70,350 \$70,350 \$70,350	\$79,170 \$79,170 \$79,144	\$87,920 \$87,920 \$87,938	\$94,990 \$94,990 \$94,981	\$101,990 \$101,990 \$102,025	\$109,060 \$109,060 \$109,069	\$116,060 \$116,06 \$116,11
70% of MEDIAN "WORKFORCE HOUSING" - MassHousing P	rogram Limits							
Per Program Formula	\$61,600	\$70,350	\$79,200	\$87,950	\$95,000	\$102,000	\$109,100	\$116,100
80% of MEDIAN "LOW INCOME" 2 - (For HUD's Assisted Housing Progra	ms & MassHousing S	tatutory Minimum in o	certain cities and towr	າຣ) <sup>3</sup>				
HUD-Published Section 8 Limits:	<b>\$70,350</b>	\$80,400	\$90,450	\$100,500	<b>\$108,550</b>	\$116,600	\$124,650	\$132,700
80% of MEDIAN "WORKFORCE HOUSING" - MassHousing F	<b>Program Limits</b>							
Greater of HUD Published 80% or Uncapped 80%:	\$70,400	\$80,400	\$90,500	\$100,500	\$108,600	\$116,600	\$124,650	\$132,700
Uncapped = 160% of 50% (80%/50%) [Roundup to \$50.]			llar Change from 2024: e Change from 2024:	(\$3,600) -3.46%				
"WORKFORCE HOUSING" - MassHousing Program Limits								
90% of MEDIAN								
180% of 50% (90%/50%) [Roundup to \$50.]	\$79,200	\$90,450	\$101,800	\$113,050	\$122,150	\$131,150	\$140,250	\$149,250
100% of MEDIAN								
Lesser of 200% of 50% (100%/50%) or actual 100%:  Or Greater of when actual 100% is < 90%/50%  [Roundup to \$50.]  110% of MEDIAN	\$87,950	\$100,500	\$113,050	\$125,600	\$135,650	\$145,700	\$155,750	\$165,800
220% of 50% (110%/50%) [Roundup to \$50.]	\$96,800	\$110,550	\$124,450	\$138,200	\$149,300	\$160,300	\$171,400	\$182,400
120% of MEDIAN 240% of 50% (120%/50%) [Roundup to \$50.]	\$105,600	\$120,600	\$135,750	\$150,750	\$162,850	\$174,850	\$187,000	\$199,000

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(Effective Date: 04/1/2025 for 2025)

#### NOTE 1:

50% of Median "Very Low Income" Limits (VLIL): The VLIL published by HUD reflect certain adjustments to the preliminary 4-Person 50% of median family income in the applicable MSA or HUD Metro FMR Area (HMFA) required by statute or HUD policy, including the cap on year-to-year increases described in Note 5 below. For more information, see:

Income Limits | HUD USER

#### NOTE 2:

80% of Median "Low Income" Limits (LIL): The LIL published by HUD are set at 1.6 times the 50% "Very Low Income" Limits, but are capped by HUD at the U.S. median family income, subject to adjustment in "high housing cost" areas. In 2025 the "high housing cost" exception does NOT apply in the Taunton-Mansfield-Norton, MA HMFA. The limits are further subject to HUD's cap on year-to-year increase described in Note 5 below.

### NOTE 3:

MassHousing Statutory Requirement: Applicable for units used to meet MassHousing's statutory affordability requirements in cities or towns with housing authorities operating federally-assisted public housing. By statute, all developments financed by MassHousing must set aside at least 20% of units for "persons and families whose annual income is equal to or less than the maximum amount which would make them eligible for units owned or leased by the housing authority in the city or town in which the project or the residence for which the mortgage loan is sought is located or, in the event that there is no housing authority, that amount which is established as the maximum for eligibility for low-rent units" by EOHLC. Under current HUD regulations, the maximum income eligibility for federally-assisted housing authority units is equal to the Section 8/Public Housing Low Income (80%) Limits published by HUD. Also see below statutory rent limit note related to utility allowances.

### NOTE 4:

80% AMI MassHousing Workforce Housing Program: Only applicable for units which are not used to satisfy the MassHousing statutory 20% set-aside requirement (Note 3). MassHousing calculates the 80% AMI income and rent limits for Workforce Housing units that are not used to satisfy the statutory set-aside requirement without regard to the caps and adjustments used by HUD to calculate its Section 8/Public Housing Low Income (80%) Limits. Per HUD standards, the very low-income limits (usually based on 50 percent of MFI - See Note 1) are the basis for all other income limits including all Workforce Housing limits.

#### NOTE 5:

<u>5-Percent Rule, Ceilings & Floor Adjustment, and 10% Cap (As stated by HUD's FY 2024 Income Limits Documentation System):</u> "Since FY 2010, HUD has not allowed income limits to decrease by more than five percent, and not allowed income limits to increase by the greater of five percent or twice the annual change in national median family income. Pursuant to Federal Register Notice FR-6436-N- 01, for FY 2024 and beyond, HUD is modifying this rule such that the ceiling can never exceed ten percent." Because, as calculated by HUD, twice the increase in national median family income for FY2025 is less than 10%, under this modified rule, the income limit increase in all areas is capped at 9.23%.

When WFH Program income & rent limits decline, existing MassHousing WFH developments, placed in service or receiving funding commitments prior to 4/1/2025, may be subject to the special EOHLC "Hold Harmless" Income Limits Policy for developments that do not include federal subsidies (the "EOHLC HOLD HARMLESS Policy"). Contact MassHousing for additional information in this regard.

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## INCOME AND RENT LIMITS

(Effective Date: 04/1/2025 for 2025)

AFFORDABLE RE	<b>NT LIMITS</b>	(Including MTSP)
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	STUDIO	1 BEDROOM	2 BEDROOM	3 BEDROOM	4 BEDROOM	5 BEDROO
Calculation of Rent: (Based on 1.5 Persons / BR)	1 Person Limit / 12 x 30% - Round Down	1 Pers.+ 2 Pers. Limit / 2 / 12 x 30% - Round Down	3 Person Limit / 12 x 30% - Round Down	4 Pers.+ 5 Pers. Limit / 2 / 12 x 30% - Round Down	6 Person Limit / 12 x 30% - Round Down	7 Pers.+ 8 Pers. Limit / 2 / 12 x 30% - Round Down
30% of 50% of MEDIAN "VERY LOW INCOME"			_			
RENTS (Per Published Limits):	\$1,100	\$1,178	\$1,413	\$1,633	\$1,821	\$2,01
30% of 60% of MEDIAN - "MTSP" (Multifamily Tax Subsidy Projec	ets) - LIHTC Rent Limits					
RENTS (Per Published Limits):	\$1,320	\$1,413	\$1,696	\$1,959	\$2,185	\$2,41
30% of 65% of MEDIAN "WORKFORCE HOUSING	<u>"</u> - MassHousing Progran	Limits				
RENTS (Per Program Formula): Based on 50% Limits	\$1,430	\$1,531	\$1,838	\$2,123	\$2,368	\$2,613
30% of 70% of MEDIAN "WORKFORCE HOUSING	<u>"</u> - MassHousing Progran	Limits				
RENTS (Per Program Formula): Based on 50% Limits	\$1,540	\$1,649	\$1,980	\$2,286	\$2,550	\$2,815
30% of 80% of MEDIAN "LOW INCOME" - (For HUD's	Assisted Housing Programs & Mass	Housing Statutory Mir	<mark>imum in certain cities and</mark>	towns)		
RENTS (Per Published Limits): NOTE: Gross rents shown. By statute, rents payable by tenants occupying un	\$1,758 nits used to satisfy the statutory 20% set	\$1,884 aside requirement mus	\$2,261 to be net of a utility allowance of	\$2,613 calculated using a method approved by	\$2,915 y MassHousing.	\$3,216
30% of 80% of MEDIAN "WORKFORCE HOUSING	<u>"</u> - MassHousing Progran	Limits				
RENTS (Per Program Formula):	\$1,760	\$1,885	\$2,262	\$2,613	\$2,915	\$3,216
WORKFORCE HOUSING" - MassHousing Progr		•				
Bo% of 90% of MEDIAN:  Based on 50% Limits	\$1,980	\$2,120	\$2,545	\$2,940	\$3,278	\$3,61
30% of 100% of MEDIAN:	\$2,198	\$2,355	\$2,826	\$3,265	\$3,642	\$4,01
Based on 50% Limits	Ψ2,100	Ψ2,000	Ψ2,020	Ψ0,200	ΨΟ,Ο-12	φ+,0 ι
30% of 110% of MEDIAN:	\$2,420	\$2,591	\$3,111	\$3,593	\$4,007	\$4,42
Based on 50% Limits	ΨΞ, :===	ΨΞ,σσ.	Ψο,	Ψ Θ, Θ Θ Θ	Ψ 1,001	Ψ ., .=.
30% of 120% of MEDIAN:  Based on 50% Limits	\$2,640	\$2,827	\$3,393	\$3,920	\$4,371	\$4,82
Provided for Market Rent Tier Comparison Only 30% of 130% of MEDIAN: Based on 50% Limits	<b>STUDIO</b> \$2,860	1 BEDROOM \$3,063	2 BEDROOM \$3,676	<b>3 BEDROOM</b> \$4,246	<b>4 BEDROOM</b> \$4,736	<b>5 BEDRO</b> (\$5,22
FY 2025 SECTION 8 FAIR MARKET RENTS (FMR'						
Section 8 FMR's (As Published):  Effective 10/01/2024	\$1,302	\$1,447	\$1,899	\$2,405	\$2,518	\$2,890